

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Andhra Pradesh State Employees Group Insurance Scheme - Agriculture & Cooperation Department - Late Sri T.V.V. Satyanarayana, Record Assistant, Agriculture & Cooperation Department, expired while in service on 02.04.2020 - Refund of savings fund together with interest accrued thereon to the legal heir - Sanctioned - Orders - Issued.

AGRICULTURE & COOPERATION (OP.I) DEPARTMENT**G.O.Rt.No.256.****Dated:26.04.2022.****Read the following:**

1. G.O.Ms.No.293, Finance & Planning Dept., dated 08.10.1984.
2. G.O.Ms.No.312, Finance & Planning Dept., dated.6.11.1984.
3. G.O.Ms.No.323, Finance & Planning Dept., dated.12.11.1984.
4. Govt. Memo.No.34520/147/ Admn.II/A2/99, Fin.& Plg. (FW.Admn.II) Dept., date.18.11.99.
5. G.O.Ms.No.81, Finance (ADMN.III) Dept., dated.07.09.2020.
6. Application of Smt T. Subba Lakshmi, W/o. Late Sri T.V.V. Satyanarayana, Record Assistant, A & C Dept. dated 19.04.2022

ORDER:

Smt T. Subba Lakshmi, W/o. Late Sri T.V.V. Satyanarayana, Record Assistant, Agriculture & Cooperation Department in her application 6th read above has requested to settle the claim in respect of Group Insurance Scheme contributed by her husband Late Sri T.V.V. Satyanarayana, Record Assistant, who has expired while in service on 02.04.2020. She has furnished the death certificate and Family Members certificate.

2. Accordingly, in terms of the orders issued in the references 1st to 5th read above, sanction is accorded for payment of an amount of Rs.30,000/- (Rupees thirty thousand only) towards insurance fund under A.P. State Employees Group Insurance Scheme to Smt. T. Subba Lakshmi, who is eligible legal heir of Late Sri T.V.V. Satyanarayana, Record Assistant of this Department.

3. The amount sanctioned in para two above shall be debited to the following Head of Account.

8011 - Insurance and Pension Funds
 107 - State Govt. Insurance Fund
 01 - A.P. State Employees Group Insurance Scheme
 001 - Insurance fund on the event of death

4. Sanction is also accorded for the refund of an amount of Rs.10,957/- (Rupees ten thousand nine hundred and fifty seven only) in lumpsum being the amount contributed under A.P. State Employees Group Insurance Scheme (i.e.Rs.3,654/- Savings fund +7,303/- interest) to Smt. T. Subba Lakshmi, who is eligible legal heir of Late Sri T.V.V. Satyanarayana, Record Assistant, Agriculture & Cooperation Department as calculated in the statement enclosed to this order.

5. The amount sanctioned above shall be debited to the following Head of Account:

8011 - Insurance and Pension Funds
 107 - State Govt. Employees Insurance Fund
 01 - Group Insurance Scheme
 002 - Savings fund Interest

6. The Agriculture & Cooperation (O.P.II/Claims) Department are requested to draw and disburse the amount to Smt. T. Subba Lakshmi, W/o. Late Sri T.V.V. Satyanarayana, Record Assistant, Agriculture & Cooperation Department sanctioned in paras 2 and 4 ante.

(P.T.O.)

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7. Certified that the individual has not availed Extra Ordinary Leave during the service. Necessary entries have been made in the Service Register of the employee.
8. This order does not require the concurrence of Finance Department as per the rules and orders on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

POONAM MALAKONDAIAH
CHIEF COMMISSIONER OF RBKs &
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To:

Smt. T. Subba Lakshmi, W/o. Late Sri T.V.V. Satyanarayana, Record Assistant,
Agriculture & Cooperation Department,
A.P. Secretariat, Velagapudi.

Copy to:

The Prl. Accountant General, A.P. Vijayawada.
The Director of Treasuries & Accounts, A.P. Vijayawada.
The Dy. Pay & Accounts Officer, Secretariat Br., Velagapudi.
The Agriculture & Cooperation (OP.II/Claims) Department,
SF/SC.

//FORWARDED :: BY ORDER//

V. Salu
SECTION OFFICER
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**To Annexure to G.O.Rt.No.256, Agriculture & Cooperation (OP.I) Dept.,
dated:26.04.2022.**

CALCULATION SHEET

Name of the Employee : Sri T.V.V.Satyanarayana
Designation : Record Assistant (Expired on 02.04.2020)
Time Scale of Pay : 17890-53950
Date of Birth : 01.08.1967
Date of Joining into Service: 01.07.1995
Date of Expired : 02.04.2020
GIS Group Change : Group C @ Rs.30/- P.M. from 01.11.2015
Group D @ Rs.15/- P.M. from 01.11.1995
From 11/1995 to 10/2015.(Rs. 15/- per unit
(1 unit))
From 11/2015 to 04/2020. (Rs. 30/- - per
unit (2 units))

Employee demised on 02/04/2020 GIS Particulars	Year of Start	No. of units added	One Unit maturity on 04.02.2020 based on its Starting Year	Total Maturity
From 11/1995 to 04/2020 for one unit each unit @Rs.15/- P.M.	1995	1	10,280.34	10,280.34
From 11/2015 to 04/2020 @ Rs.15/- P.M.	2015	1 extra unit	676.66	676.66
Total No of Units and net GIS Benefit to the Employee (2)				10,957.00/-
Insurance amount as he was demised while in service on 02/04/2020				30,000.00/-
Total amount Payable =				Rs. 40,957.00/-

B) Particulars of deductions from the salary of the individual under AP Group Insurance Scheme Fund: Saving fund:

- From 11/1995 to 10/2015, 20 years – (240 months) – $240 \times 10.5 \times 1$
=Rs.2,520/-
- From 11/2015 to 04/2020, 4 years – 6 months (54 months) –
 $54 \times 10.5 \times 2 = 1,134/-$

Total Saving Fund is Rs.3,654/- (Rupees three thousand six hundred and fifty four only)

ABSTRACT

- Total interest Amount i.e excluding Saving Fund
(Total amount as per item (A) minus Total Savings Fund
Item (B) i.e. Rs.10,957/- - Rs.3,654/- - Rs. 7,303/-
 - Total Savings Fund (shown at item (B)) - Rs. 3,654/-
 - Insurance amount has he was demises while
in service. - Rs.30,000/-
- Total Rs.40,957/-

**POONAM MALAKONDAIAH
CHIEF COMMISSIONER OF RBKs &
SPECIAL CHIEF SECRETARY TO GOVERNMENT**